

# 2024 TREASURER'S REPORT

The Kristen French Child Advocacy Centre Niagara is pleased to present the Treasurer's Report for the financial year ending in 2024. The Centre has continued to meet its financial responsibilities with care and integrity. Our 2024 Financial Statements have been audited and confirmed to be presented fairly, in accordance with Canadian accounting standards for not-for-profit organizations.

In 2024, the Centre experienced a modest operating deficit of \$18,649. This shortfall was due primarily to increased staffing costs following a thorough human resources review. The review ensured that our staff compensation is current, competitive, and reflective of the value our team brings to the children and families we serve. We view this as a tremendous and necessary investment in what matters most—our people.

## Key Highlights

### Program Expansion and Community Impact

This year marked significant growth in our services and outreach. Camp Acorn expanded to new locations in Niagara Falls and Welland, providing trauma-informed day camp experiences to more children than ever before. Our social support programming also grew, with new offerings in art, music, and movement therapy. Additionally, our in-house counselling and play therapy services saw a rise in both capacity and demand, allowing us to serve more families directly at the Centre.

### Revenue Growth and Financial Strategies

Our commitment to long-term financial sustainability continued with the development of new fee-for-service programs and enhanced investment strategies. We also secured major multi-year operational grants from the Ministry of the Attorney General in support of victims of human trafficking and gun and gang violence, as well as the new Child Victim Witness Program. These grants represent a strong endorsement of the Centre's leadership and impact across Niagara.

### Expense Management

Even with increased staffing investments, the Centre maintained careful control over its expenditures. Our financial practices ensured that all spending was aligned with strategic goals and maximized the value of every dollar. This continued commitment to stewardship supports both immediate service needs and long-term sustainability.

### Capital Investments and Infrastructure Improvements

In 2024, we completed one of our most exciting capital projects to date: the transformation of our lower level into a fully equipped, child-friendly multipurpose room and therapeutic play space. This incredible addition allows us to deliver services in a space designed specifically with healing, creativity, and comfort in mind. Our facility continues to evolve in step with the needs of those we serve.

### Looking Forward

As we move ahead, the Kristen French Child Advocacy Centre remains focused on delivering excellence in trauma-informed care and ensuring that every child who needs help, gets help. Our strategic investments in people, programs, and infrastructure have positioned us well for the future. We are proud of what we've accomplished and excited for what lies ahead.

We offer our deepest thanks to our dedicated staff, volunteers, donors, and community partners. Your support makes this work possible and continues to be the foundation of our success.

In closing, on behalf of the Kristen French Child Advocacy Centre, we extend heartfelt appreciation to everyone who helped make 2024 a year of meaningful progress and impact. Together, we are building a safer, stronger future for the children and youth of Niagara.

**Robert Jones CPA-CMA** Treasurer, Kristen French Child Advocacy Centre Niagara

# FINANCIAL STATEMENTS

for the year ending December 31, 2024

## Statement of Operations (\$)

Revenue	2024	2023
Fundraising Events	271,313	171,442
Grants	185,728	72,801
Partner Support	129,317	125,300
Donations	98,684	55,543
Earned Revenue	89,656	37,860
In-Kind Donations	24,018	21,775
Targeted Fundraising	18,851	53,927
Investment Income (Loss)	15,083	10,009

**832,650** **548,657**

## Expenses

Advertising & Promotion	2,600	3,159
Event Expenses	134,460	50,778
In-Kind Donation	24,018	21,775
Insurance	17,485	9,983
Interest & Bank Charges	15,862	4,988
Office & Sundry	23,494	21,233
Professional Services	45,009	23,050
Programs	118,964	74,905
Repairs & Maintenance	27,624	23,850
Travel	2,414	1,630
Utilities	9,504	8,807
Wages & Benefits	429,865	301,530

**Revenue Over (Under) Expenditures** **851,299** **545,688**  
**(18,649)** **2,969**

## Other Revenue (Expenditures)

Amortization of Deferred Capital Contributions	11,511	-
Amortization	(34,733)	(24,527)
	(23,222)	(24,527)

**Deficiency of Revenue Over Expenditures** **(41,871)** **(21,558)**

## Statement of Financial Position (\$)

Current Assets	2024	2023
Cash	297,669	194,628
Investments	204,054	205,546
Accounts Receivable	42,761	33,216
Prepaid Expenses	7,467	6,654

**551,951** **440,044**

Property, Plant & Equipment	857,221	736,322
Endowment Funds	38,426	35,342

**1,447,598** **1,211,708**

## Current Liabilities

Deferred Contributions	190,925	62,927
Accounts Payable & Accrued Liabilities	33,016	27,742

**223,941** **90,669**

## Deferred Capital Contributions

	238,569	94,080
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**462,510** **184,749**

## Fund Balances

Invested Capital Assets	868,732	736,322
Endowment	38,426	35,342
Capital Reserve	103,000	100,000
Unrestricted Fund Surplus	(25,070)	155,295

**985,088** **1,026,959**

**1,447,598** **1,211,708**